

## SEAT RESERVATION AND TUITION AGREEMENT

*Students will be enrolled after the non-refundable \$100.00 reservation deposit and completed Reservation and Tuition Agreement have been received by Faith Islamic Academy (FIA) administration.*

### Application Fees

Application Fees are \$100 per child. This fee is non-refundable and will NOT be applied towards the tuition. It is to be paid with the application.

### Registration Dates and Registration Fees

Admission for Faith Islamic Academy's current students is open from March 20<sup>th</sup> until April 20<sup>th</sup> of each year with discounted admission fee. The regular admission fee will be applied starting April 21<sup>st</sup> until June 5<sup>th</sup>. For new students, the open enrollment period is from April 21<sup>st</sup> to June 5<sup>th</sup>, in which case the regular admission fee is applied. If any of the previous set dates falls on a weekend or a holiday, the next business day will be considered instead. Please keep in mind that we have few available seats in every class. The school is adhering to a first-come, first-served policy.

### Tuition

The typical education cost for each child is more than \$7,500 per year. FIA, through an agreement with ISAK is subsidizing the tuition paid by families. However, we encourage parents who can pay more to do so to extend and maximize the financial support benefit to most FIA families. FIA awards internal scholarships from general donations according to an established process independently administered by its scholarship committee (see Parent-Student Handbook).

### Discounts

- Registration fees are discounted 25% for existing students who are registered by April 22<sup>nd</sup> of the current year for the following school year. If the April 22<sup>nd</sup> date falls on a weekend or a holiday, the next business day will be considered as the alternate deadline.
- FIA through internal agreements with The Islamic Society of Akron and Kent (ISAK) graciously offers subsidized tuitions to its Family Members. To benefit from the subsidized FIA tuition schedule, the ISAK membership fees must be paid by January 31<sup>st</sup> of each year for existing families. New Families must pay the ISAK membership upon registration of their children at FIA. Parents who do not pay the annual ISAK membership to FIA will be subjected to the non-subsidized full tuition schedule.
- Tuition discounts are offered for children of school employees, who will have a 50% discount on the 1st child and a 25% on each subsequent child.
- No other discounts will be offered.

**Annual tuition fees for the various grade ranges and categories are as follows:**

	<b>FOR ISAK MEMBERS</b>	<b>FOR NON-ISAK MEMBERS:</b>
<b>Preschool (Full-Time) 3 days or more</b>	<b>\$4,700</b>	<b>\$6,500</b>
<b>Preschool (Part-time) Less than 3 days</b>	<b>\$4,200</b>	<b>\$5,700</b>
<b>Kindergarten through 8<sup>th</sup> Grade</b>	<b>\$5,500</b>	<b>\$7,500</b>

**PLEASE CHOOSE YOUR PAYMENT OPTION**

**Part I and Part II must both be completed**

**Part I. INITIAL PAYMENT START DATE**

\_\_\_\_\_ First payment due by August 31<sup>st</sup> of the current school year  
\_\_\_\_\_ First payment due by September 14<sup>th</sup> of the current school year

**Part II. PAYMENT FREQUENCY**

\_\_\_\_\_ Annually – due in August  
\_\_\_\_\_ Semi-Annually – due in August and January  
\_\_\_\_\_ Three Payments – due August, November, and February  
\_\_\_\_\_ Quarterly Payments – due August, November, February, and May  
\_\_\_\_\_ Monthly Payment – 10 payments, either August-May or September-June

**PLEASE NOTE:** This contract is irrevocable unless written notice of cancellation is received by FIA’s administration office prior to July 15<sup>th</sup> of the current year. Contracts signed after the July 15<sup>th</sup> deadline are irrevocable, and parents or guardians who are financially responsible for students are obligated to pay the full tuition and other charges.

**Late Payment Fees:**

Timely payment of tuition is essential to our operations. Tuition is due on the first day of every month and delinquent on the tenth day. Late payments will be addressed as follows:

- If tuition is 15 days delinquent, a late fee of \$25 per student will be charged. Parents will be notified in advance that their account is past due, requesting that they bring the account current to avoid the late payment penalty.
- If tuition is 30 days delinquent, an additional late fee of \$50 per student will be charged. Parents will be notified in advance that their account is one month past due, requesting that they bring their account current to avoid any additional late payment penalty.
- Parents will be notified that their children will not be permitted to attend classes after they are 60 days delinquent, until appropriate financial commitments are met.

**Withdrawals and Related Refunds:**

- Requests for withdrawal must be received in the school office on the first day of the school year to receive a 100% refund of the full tuition.
- Refund will be equal to 80% of the full or prorated amount of tuition for cancellations made after 2 weeks of the first day of school.
- All requests must be submitted in writing and should clearly state the reason(s) for withdrawal.

**Agreement:**

We, the undersigned, agree to all terms and conditions in this agreement. Should we want to cancel this commitment or modify its options, we will inform FIA’s administration office in writing. Deadlines and terms of withdrawals and related refunds, if any, will always apply.

\_\_\_\_\_  
Name of Parents/Guardians

\_\_\_\_\_  
Signature