

# Tuition and Fees

Regular fees include:

- Application fee of \$100 which **does not** go towards tuition
- Tuition, per the following tuition schedule:

| Tuition Schedule                              |              |                  |
|---|--------------|------------------|
| Grade Level                                   | ISAK Members | Non-ISAK Members |
| Preschool (Full-Time)<br>3 days or more       | \$4,700      | \$5,000          |
| Preschool (Part-Time)<br>Less than 3 days     | \$4,200      | \$5,000          |
| Kindergarten through 8 <sup>th</sup><br>Grade | \$3,800      | \$5,000          |

Since ISAK subsidizes the tuition of students, all families are required to complete the ISAK membership application and pay the \$200 fee per family. **Children of school employees will receive a 50% discount on the 1<sup>st</sup> child and a 25% discount on each subsequent child.**

## Payment Schedule

Annually: Payment due in **August**

Semi-annually: Payments due in **August** and **January**

Three quarterly payments: Payments due in **August, November,** and **February**

Monthly Installments: Payments due each month **August** through **May**

## Payment Methods

Faith Islamic Academy accepts the following methods of payment:

- Cash
- Credit Card
- Check (Note: Parents will be responsible for reimbursing FIA for any return check fees incurred.)

## Late Payment Penalty

Timely payment of tuition is essential to our operations. Tuition is due on the first day of every month and delinquent on the tenth day. Late payments will be addressed as follows:

- If tuition is 15 days delinquent, a late fee of \$25 per student will be charged. Parents will be notified in advance that their account is past due, requesting that they bring the account current to avoid the late payment penalty.
- If tuition is 30 days delinquent, an additional late fee of \$25 per student will be charged. Parents will be notified in advance that their account is one month past due, requesting that they bring their account current to avoid any additional late payment penalty. Parents will also be notified that their children will not be permitted to attend classes after they are 60 days delinquent, until appropriate financial commitments are met.